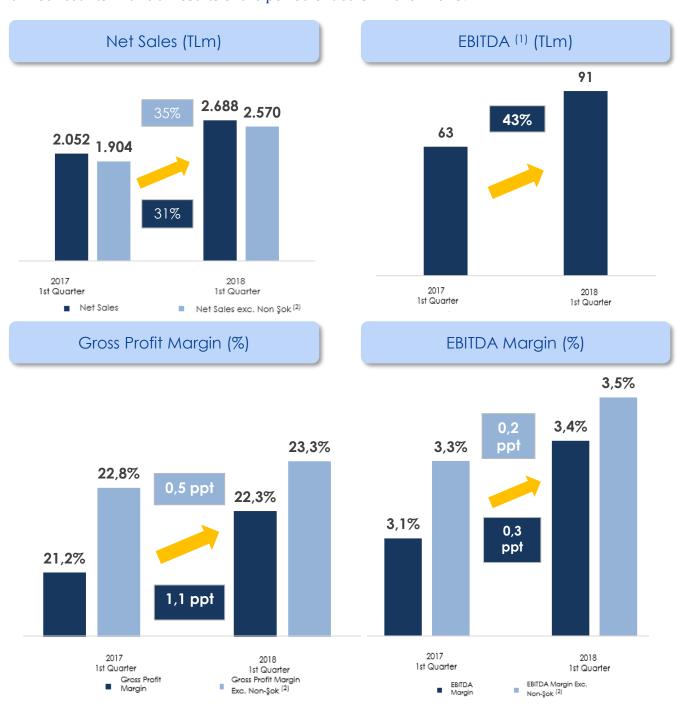


ŞOK ANNOUNCES THE FINANCIAL RESULTS OF FIRST QUARTER OF 2018

Şok Marketler A.Ş. ("Şok"), Turkey's fastest-growing grocery retailer in terms of revenue and having successfully completing one of Turkey's largest public offerings in the last decade has announced its financial results of the period ended 31 March 2018.



⁽¹⁾ Adjusted EBITDA Q12018. Defined as operating profit / loss plus depreciation & amortisation, before other income / (expense), historical royalty payments on brands acquired and results of Non-Şok operations of Teközel

⁽²⁾ Subsequent to 31 December 2017, the Group management decided to focus the operations of Teközel exclusively on Şok Marketler Ticaret A.Ş.. Accordingly, operations associated with customers other than Şok Marketler Ticaret A.Ş. ("Non-Şok Operations") will be gradually discontinued during the year 2018

Results Of The First Quarter of 2018

Turkey's fastest-growing grocery retailer in terms of revenue

Due to new store openings and the growth demonstrated by Like for Like stores, Şok's sales revenue has increased by 31% to TL 2.69 billion from TL 2.05 billion in 1Q2018. Subsequent to 31 December 2017, the Company management decided to stop its subsidiary Teközel's non-Şok activities. Accordingly, the operations associated with the companies other than Şok ("Non-Şok Operations") will be gradually discontinued during the year 2018. Excluding the "Non-Şok Activities, the Company's revenues increased by 35%, reaching TL 2.57 billion from TL 1.9 billion in 1Q2018.

Gross profit margin in 1Q2018 period increased by 1.1 points to 22.3% compared to same period last year. Excluding the "Non-Şok Activities", gross profit margin increased from %22,8 to %23,3.

Excluding the "Non-Şok Activities", the Company's EBITDA margin increased by 43%, reaching TLm 91 from TLm 63 in 1Q2018.

In 1Q2018 EBITDA margin increased by 0.3 points to 3.4% compared to same period last year. Excluding the "Non-Şok Activities", EBITDA margin increased to %3,5 from %3,3.

Net loss for the period is TLm 119 in 1Q2018 (TLm 108 in 1Q2017) due to financial expenses arising from current net indebtedness, which will be substantially eliminated with IPO proceedings.

During 1Q2018, the Company continued to open Şok stores in accelerated way and 359 net new stores were opened reaching 5.459 Şok stores in 81 provinces of Turkey. The investment expenditures made during the period were 93 million TL in line with its yearly plan budget.

Sok Marketler hereby announces that its consolidated first quarter 2018 financial results will be released on June 05, 2018 after the market closing.

Sok Marketler CEO Mr. Uğur DEMİREL and CFO Mr. Ziya KAYACAN will hold a briefing and a presentation to discuss the financial and operational results on Wednesday, June 6th, 2018@ 17:00 pm Turkey Local time.

The presentation will be followed by a Q&A session.

Conference Call Details are as follow;

Language : English

Date : Wednesday, June 06, 2018 Time : 17:00 pm Turkish local time

Dial in number(s)

France Toll: +33170710159 PIN: 81773624# Germany Toll: +4969222225429 PIN: 81773624# Qatar Toll-Free: 00800100468 PIN: 81773624# Turkey Toll: +902123755127 PIN: 81773624#

United Arab Emirates Toll-Free: 800035703603 PIN: 81773624#

United Kingdom Toll: +442071943759 PIN: 81773624# United States Toll-Free: 8442860643 PIN: 81773624#

http://event.onlineseminarsolutions.com/wcc/r/1770335-1/01906D7618EF45334584B834553D4FB7?partnerref=rss-events

Participants are requested to connect ten minutes prior to the time set for the conference calls Slides: A slide presentation will be available as of 6th of June at the time of webcast for viewing and downloading in our website https://sokmarketyatirimciiliskileri.com/en/

About Sok

Şok offers their customers a "one-stop shop" experience for substantially all of their core shopping needs at the closest sale points to their homes, through 5.459 Şok stores, 24 warehouses, and over 25,000 employees in all 81 provinces of Turkey.

Şok is expanding its store network continuously and rapidly to reach the customers more effectively.

Since the beginning of 2015, it has opened an average of 3 stores per day and opened 699 stores in 2015, 1.000 stores in 2016, 1.100 stores in 2017 and 359 stores in 1Q2018. Last 3 years, the Company has renewed 2,747 of its stores in order to create a pleasant atmosphere and to provide an easy shopping experience to the customers.

Sok enlivened brands such as Mis, Piyale, Mintax, Evin, and Amigo that represent heritage in the local customers memories and that were considered as national brands at past, and brought these values back in the economy. It offers these deep-rooted, nostalgic, and recognized special brands, which have a strong brand perception, to its customers at affordable prices.

In its rich product portfolio, Şok offers their customers more choices by keeping our exclusive brands together with national brands and meet the shopping needs of the customers to a great extent. Şok offers its customers high-quality products that are easily accessible at affordable prices.

Şok delivers the daily fruits and vegetables "from its warehouses to its stores" within 24 hours, ensuring that they reach its customers while they are still fresh.

Şok is one of the leading retailers in Turkey for personal cleaning and care products. It offers our customers a wide range of products in this area.

Şok aims to provide the best service to its customers with its differentiated business model, "everyday low price" strategy, and our different campaigns.

That's why Şok says 'Şok is more than enough'.

Şok is listed on Stock Exchange Istanbul with SOKM code. For more information, please visit www.sokmarket.com.tr.

Forward Looking Statements

Any statements set forth herein that are not historical facts are forward-looking statements that involve risks and uncertainties that could cause actual results to differ materially from those in the forward-looking statements.

Forward looking statements can be recognized by the use of words such as "expects," "plans," "will," "could", "estimates," "projects," "intends," or words of similar meaning. Such forward-looking statements speak only as of the date of this press release, and are not guarantees of future performance. Such forward looking statements involve risks and uncertainties that may cause actual results, performance or financial condition to materially differ from those expressed or implied in the forward-looking statements as a result of various factors and assumptions.

The Company undertakes no obligation to revise forward-looking statements to reflect events or circumstances after the date of this press release. Potential risks and uncertainties including changes in applicable regulations, and other information detailed from time to time in the Company's filings and future filings with the Borsa Istanbul or the Turkish Capital Markets Board. Accordingly, although the Company believes that the expectations reflected in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct.

For further information please contact the Company:

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Financial Tables Summary (TLm)

Consolidated Income Statement Summary (TLm)	Q1 2018	Q1 2017	∆ (%)
Net Sales	2.687,9	2.052,0	
Net Sales (Excl. Non-Şok Operations)	2.569,5	1.903,7	
Gross Profit	600,5	435,0	
Gross Profit (Excl. Non-Şok Operations)	597,8	433,5	37,9%
Gross Profit % Gross Profit % (Excl. Non-Şok Operations)	22,3% 23,3%	21,2% 22,8%	
Marketing, selling & GA expenses (-)	(509,2)	(372,8)	36,6%
Net Loss for the Period	(119,3)	(108,3)	10,1%
EBITDA ⁽¹⁾	91	63	
EBITDA % (Excluding Non-Şok Operations)	3,5%	3,3%	
EBITDA %	3,4%	3,1%	0,3 ppt
EBITDAR ⁽²⁾	214	152	40,8%
EBITDAR Margin % (Excl. Non-Şok Operations)	8,3%	8,0%	0,3 ppt
EBITDAR %	8,0%	7,4%	0,6 ppt
Consolidated Balance Sheet Summary (TLm)	31 March 2018		31 Dec 2017
Cash & cash equivalents		64	92
Trade receivables	176		268
Inventories		666	636
Other current assets		86	81
Total Current Assets		992	1.077
Property & equipment		896	850
Intangible assets		678	677
Other non-current assets		6	6
Non-Current Assets		1.580	1.532
Total Assets		2.572	2.609
Short term financial liabilities		1.368	1.504
Trade payables		2.411	2.193
Other current payables		792	794
Total Current Liabilities		4.571	4.492
Total Non Current Liabilities		308	302
Shareholder's equity		(2.308)	(2.023)
Non-controlling interests		1	(162)
Total Equity		(2.307)	(2.185)
Total Liabilities and Equity		2.572	2.609

⁽¹⁾ Adjusted EBITDA Q12018. Defined as operating profit / loss plus depreciation & amortisation, before other income / (expense), historical royalty payments on brands acquired and results of Non-Şok operations of Teközel

⁽²⁾ Adjusted EBITDAR defined as operating profit / loss plus depreciation & amortisation, before rent, other income / (expense), historical royalty payments on brands acquired and results of Non-Şok operations of Teközel

1Q'18 Financial Results Announcement